

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
July 31, 2022**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	46,253.12
Total Operating	46,253.12
Reserves	
1070 · MM Centennial Bank 7019	112,678.56
Total Reserves	112,678.56
1080 · Const Escrow Centennial 3832	15,051.13
Total Checking/Savings	173,982.81
Accounts Receivable	
1310 · Assessment Receivable	3,693.41
Total Accounts Receivable	3,693.41
Total Current Assets	177,676.22
Other Assets	
1610 · Prepaid Insurance	1,737.97
Total Other Assets	1,737.97
TOTAL ASSETS	179,414.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	4,402.90
Total Accounts Payable	4,402.90
Other Current Liabilities	
3050 · Deferred Revenue	49,512.00
3480 · Construction Bonds Held	15,051.13
Total Other Current Liabilities	64,563.13
Total Current Liabilities	68,966.03
Long Term Liabilities	
5000 · Reserve Fund	112,678.56
Total Long Term Liabilities	112,678.56
Total Liabilities	181,644.59
Equity	
5510 · Retained Earnings	-2,930.42
5510-01 · Prior Period Adjustment	-2,850.00
Net Income	3,550.02
Total Equity	-2,230.40
TOTAL LIABILITIES & EQUITY	179,414.19

Myakka River Trails Revenue & Expense Budget Performance

July 2022

	Jul 22	Budget	\$ Over Budget	Jan - Jul 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	24,756.00	24,756.00	0.00	173,292.00	173,292.00	0.00	297,072.00
6315 · Reserve Income	15,732.00	15,732.00	0.00	47,196.00	47,196.00	0.00	62,928.00
6340 · Late Fee Income	0.00	0.00	0.00	247.50	0.00	247.50	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	105.00	0.00	105.00	0.00
6910 · Interest Income	6.86	0.00	6.86	22.05	0.00	22.05	0.00
Total Income	40,494.86	40,488.00	6.86	220,862.55	220,488.00	374.55	360,000.00
Total Income	40,494.86	40,488.00	6.86	220,862.55	220,488.00	374.55	360,000.00
Gross Profit	40,494.86	40,488.00	6.86	220,862.55	220,488.00	374.55	360,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	8,960.00	8,960.00	0.00	15,360.00
7020 · Insurance Package	868.98	854.33	14.65	6,082.89	5,980.35	102.54	10,252.00
7030 · Accounting/Professional Fees	0.00	100.00	(100.00)	200.00	700.00	(500.00)	1,200.00
7035 · Legal Fees	0.00	316.67	(316.67)	0.00	2,216.65	(2,216.65)	3,800.00
7041 · Corporation Fees/Licenses	0.00	125.00	(125.00)	861.95	875.00	(13.05)	1,500.00
7050 · Administrative Fees	50.47	250.00	(199.53)	779.96	1,750.00	(970.04)	3,000.00
7055 · Telephone	68.57	83.33	(14.76)	464.99	583.35	(118.36)	1,000.00
Total General & Administrative	2,268.02	3,009.33	(741.31)	17,349.79	21,065.35	(3,715.56)	36,112.00
Grounds Care							
8215 · Landscape Replacement	0.00	416.67	(416.67)	0.00	2,916.65	(2,916.65)	5,000.00
8212 · Invasive Plant Removal	0.00	1,500.00	(1,500.00)	24,800.00	10,500.00	14,300.00	18,000.00
8210 · Lawn Care Contract	5,785.00	5,416.67	368.33	39,280.00	37,916.65	1,363.35	65,000.00
8220 · Irrigation Maint/Repair	750.00	850.00	(100.00)	5,302.97	5,950.00	(647.03)	10,200.00
8230 · Pest Control-Grounds	3,365.00	3,750.00	(385.00)	27,515.00	26,250.00	1,265.00	45,000.00
8290 · Grounds - Other	610.00	1,666.67	(1,056.67)	6,945.00	11,666.65	(4,721.65)	20,000.00
Total Grounds Care	10,510.00	13,600.01	(3,090.01)	103,842.97	95,199.95	8,643.02	163,200.00
Maintenance							
8722 · Launch Ramp Maintenance	0.00	41.67	(41.67)	0.00	291.65	(291.65)	500.00
8720 · Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	291.65	(291.65)	500.00
8710 · General Maintenance	1,195.53	1,000.00	195.53	6,551.51	7,000.00	(448.49)	12,000.00
8717 · Road Maintenance	0.00	416.67	(416.67)	0.00	2,916.65	(2,916.65)	5,000.00
8718 · Playground Maintenance	0.00	166.67	(166.67)	0.00	1,166.65	(1,166.65)	2,000.00
8740 · Gate Maint/Repair	0.00	416.67	(416.67)	678.00	2,916.65	(2,238.65)	5,000.00
8800 · Security Repairs	0.00	208.33	(208.33)	0.00	1,458.35	(1,458.35)	2,500.00
Total Maintenance	1,195.53	2,291.68	(1,096.15)	7,229.51	16,041.60	(8,812.09)	27,500.00
Pool							
8510 · Pool Maintenance Contract	578.34	634.17	(55.83)	4,048.38	4,439.15	(390.77)	7,610.00
8511 · Pool Supplies/Repair	601.48	166.67	434.81	2,854.35	1,166.65	1,687.70	2,000.00
8530 · Lake Contract	0.00	66.67	(66.67)	400.00	466.65	(66.65)	800.00
Total Pool	1,179.82	867.51	312.31	7,302.73	6,072.45	1,230.28	10,410.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	15,732.00	15,732.00	0.00	47,196.00	47,196.00	0.00	62,928.00
Total Reserve Contribution	15,732.00	15,732.00	0.00	47,196.00	47,196.00	0.00	62,928.00
Utilities/Internet							
8615 · Water Plant	65.00	158.33	(93.33)	477.48	1,108.35	(630.87)	1,900.00
8640 · Electric	694.30	583.33	110.97	5,361.10	4,083.35	1,277.75	7,000.00
8641 · Street Lights	22.99	20.83	2.16	158.02	145.85	12.17	250.00
8642 · Propane	0.00	83.33	(83.33)	0.00	583.35	(583.35)	1,000.00
8665 · TV/Internet Service	3,616.06	3,708.33	(92.27)	25,375.66	25,958.35	(582.69)	44,500.00
8666 · Gate Internet Service	431.72	433.33	(1.61)	3,019.27	3,033.35	(14.08)	5,200.00
Total Utilities/Internet	4,830.07	4,987.48	(157.41)	34,391.53	34,912.60	(521.07)	59,850.00
Total Expense	35,715.44	40,488.01	(4,772.57)	217,312.53	220,487.95	(3,175.42)	360,000.00
Net Income	4,779.42	(0.01)	4,779.43	3,550.02	0.05	3,549.97	0.00